

ASIA-PACIFIC INNOVATIVE LAWYERS 2019

A TOP 10 INNOVATIVE INDIVIDUAL

Posit Laohaphan **Partner** **Latham & Watkins**



Posit Laohaphan has built a formidable reputation as a specialist in equity derivatives, equity-linked securities and structured finance in his seven years at Latham, where he set up the firm's Hong Kong structured derivatives practice.

Mr Laohaphan has been praised for his ability to explain complex structures to gain confidence from regulators as well as investors. His work as a capital markets lawyer requires him to navigate a web of international legal rules and regulations. Mr Laohaphan has structured several first-of-a-kind financial products that enable banks to provide margin loans secured against US-listed American depositary receipts, and allow weighted voting right shareholders to use their shares in transactions without the loss of their voting rights.

He is ranked in this report for his work with BNP Paribas and CLSA, underwriters of \$1bn in zero-coupon exchangeable bonds issued by the China Shipbuilding Industry Corporation. The transaction allowed the CSIC to secure offshore funding by monetising its Postal Savings Bank of China shares, while keeping the transaction off the balance sheet.